

**Shaheed Bhagat Singh
State University, Ferozepur
(Established under Punjab Act 10 of 2021)**

**Agenda
of
4th Meeting of the Finance Committee**

VENUE: Online and for in person at Office of the Vice Chancellor, SBS
State University, Ferozepur

Date: 19-09-2022

Time: 3.00 PM

CONSTITUTION OF THE FINANCE COMMITTEE

1.	Vice Chancellor, SBS State University, Ferozepur	Chairman
2.	Administrative Secretary to Govt. of Punjab, Department of Finance	Member
3.	Principal Secretary to Govt. of Punjab, Department of Technical Education and Industrial Training.	Member
4.	Director, Department of Technical Education and Industrial Training Punjab.	Member
5.	Registrar, Shaheed Bhagat Singh State University, Ferozepur	Member-Secretary

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Item no 4.01 Confirmation of the minutes of 3rd meeting of Finance Committee

The approved minutes of the 3rd meeting of Finance committee held on 22-06-2022 were circulated to the members of the finance committee vide memo number SBSSU/Fzr/1392 dated 29-06-2022 (Annexure A page number 12-15). Some comments have been received from the Deputy Director, DTE/IT, Chandigarh and placed at annexure 'B' page number 16.

Item No. 4.02 Action taken report on the decision taken in the 3rd meeting of the Finance Committee.

Item No. 3.01 Confirmation of the minutes of 2nd meeting of Finance Committee.

Decision: Representative of DTE/IT has pointed out that the TA and Honorarium to the committee member / Expert other than BOG member should be as per Punjab Govt. rules in reference to the letter of DTE vide memo File No. TECH-ECC 014 (13) /1/2021 and ref. no. I/294463/2021 dated 15.12.2021. The Registrar of SBSSU informed that in the 2nd BOG Meeting of SBSSU which was held on dated 26.10.2021, the minutes of the FC regarding TA rate at par with MRSPTU, Bathinda were ratified. The information regarding the same was also sent to DTE vide letter no. SBSSU/FZR/4766-67 dated 07.01.2022 in reply to the letter of DTE/IT, Chandigarh. Thereafter the minutes of Finance Committee were confirmed.

Action: The minutes have already been ratified by the BOG and still to be implemented in view of the comments received again from Deputy Director DTE/IT, Chandigarh on the meeting of 3rd FC. Finance Committee has to decide for further necessary action please (Annexure-B, Page No.16)

Item No. 3.03 Approval of Budget for the Financial Year 2022-23

Decision: The budget of salary was approved for the period from March 2022 to June 2022 and advised to put up the budget for rest of the year regarding salary including pending arrears in the next FC meeting while the status of grant in aid and admission will be updated.

The rest of the budget approved as proposed.

Action: Implemented and for the approval of salary budget a separate Agenda Item 4.03 is put to FC for discussion and decision

Item No. 3.04 Ratification of fee structure for existing and newly admitted students

Decision: It was decided to approve the fee structure as the revised fee structure is lesser/at par with MRSPTU, Bathinda except Development Fund and Student activity Fund. Further the committee has directed to put these Development Fund and Student Activity Fund in the next meeting after making these uniform and rational for all the courses.

Action: Implemented and the rationalisation of student related and other funds will be made in the next FC meeting.

Item No. 3.05 Reappropriation of Examination funds.

Decision: The item was approved as proposed

Action: Implemented

Item No. 3.06 Regarding mandatory hostel accommodation for the students not residing within the radius of 50 km from SBSSU, Ferozpur.

Decision: It was decided that the hostel accommodation is mandatory for the students not residing within the radius of 50 Km from SBSSU, Ferozpur. However, the Vice Chancellor was authorized to give any exemption to the deserving students.

Action: Implemented

Item No. 3.07: To approve the rate of Interest to be paid to the employees on CPF/GPF during 2021-22.

Decision: It was decided to seek clarification from DTE/IT/ Finance Department regarding rate of Interest to be paid to the employees on CPF/GPF during 2021-22 and accordingly the rate of interest will be paid.

Action: The decision was implemented as per the approval and a letter regarding clarification has been sent to DTE/IT, Chandigarh and Finance Deptt. vide this office letter no. SBSSU/FZR/2353 dated 12.08.2022 (Annexure C, Page No. 17)

Item No. 3.08: Regarding remuneration to be paid and charges to be levied in relation to various examination related activities.

Decision: The item was approved as proposed

Action: Still to be implemented in view of the comments received from Deputy Director DTE/IT, Chandigarh (Annexure-B,Page No.16) Finance Committee has to decide for further necessary action please

Item No. 3.09: Regarding purchase of examination software.

Decision: It was decided that the software should be purchased following proper procedure initially for one year.

Action: Still to be implemented in view of the comments received from Deputy Director DTE/IT, Chandigarh (Annexure-B,Page No.16) Finance Committee has to decide for further necessary action please .

Item No. 3.10: Regarding setting up of examination printing cell.

Decision: It was decided that in order to maintain secrecy and high security features involved in printing of Degrees / DMC's / Certificates etc, a tie-up shall be done with a security press initially till university adds these security features for the printing of Degrees/DMC's/Certificates.

Action: Implemented

Item No. 3.11 Approval of implementation of the recommendations of 6th Pay commission for the employees and Revision of Pension of pre 01.01.2016 pensioners/ family pensioners/ recipients of extra ordinary pension etc. of SBSSU, Ferozepur.

Decision: It was decided to put-up this item in the next FC meeting when the status of grant in aid from the government/admissions will be updated.

Action: The item is put in this FC meeting as Agenda item no 4.04.

Item No. 4.03: Approval of Budget for the Financial Year 2022-23

In the 3rd Meeting of Finance Committee vide agenda Item no. 3.03, the budget as proposed was approved, (Annexure-D, Page No. 18-21) except the salary and the pending salary budget, which was approved only for three months i.e. from March 2022 to June 2022. As advised by the Finance Committee the salary budget for rest of the year including pending arrears is put for discussion and approval as below :

The Budget of University for FY 2022-23 is proposed as below:

Summary of proposed Income and Expenditure for the FY 2022-23 is given below:

(All Figures in Lacs)

Description	Tuition Fee Account
Opening Balance as on 1/4/2022	107.3
Expected Income for FY 22-23	718.0
Grant from Punjab Govt.	3000.00
Total funds available for FY 22-23	3825.3
Proposed Expenditure for FY 22-23	4265.00
Expected Balance as on 31/3/23	(-)439.7

Details of proposed Expenditure from Tuition Fee Account

(All Figures in Lacs)

Sr. No.	Description	Actual expenditure SBSSU 2021-22 (in Lacs)	Budget Already approved March-22 to June-22 (in Lacs)	Proposed Expd SBSSU (July-22 to March 23 2022-23 (in Lacs)
1	Pay & Allowance / CPF / GPF / Pension Contributions etc	1748.2	1000.00	2340 + 925.0* = 3265
*Pending salary for period November 2020 to March- 2021				

Expected Fees from Students

Batch	Total Tuition Fee	Development Fee	Student Activity Fund	Exam Fee
2019	8428000	2035600	1170400	504000
2020	9569000	2389600	1323400	606000
2021	17625000	6157400	2474300	1805788
2022	27400000	9918200	5042100	1964000
Diploma wing	8782400	1481900	907410	-
G. Total	7,18,04,400	2,19,82,700	1,09,17,610	48,79,788

B Tech =Std Activity fee (8500) + Mag (100) + spl Member fee (1000) +ERP (400) + power backup (500) = **10500**

Dev Fund (8600) +Transport (2000) +CC & Internet charges (2000) +Bldg fund (5000) +Trg&Plcmt (2000) +Hostel maint(600) =**20200**

Poly Wing= Dev Fund (3650) +Transport (1000) +CC & Internet charges (1000) + Power Backup (500) +Trg&Placement (500) =**6650/-**

Std Activity fee (1118*2) = **2236/-**

Any scholarship given to the students under PMSS &CMSS shall be claimed from the Govt. of Punjab. (Annuxure D, Page no.18-23)

Item No. 4.04 Approval of implementation of the recommendations of 6th Pay commission for the employees and Revision of Pension of pre 01.01.2016 pensioners/ family pensioners/ recipients of extra ordinary pension etc. of SBSSU, Ferozepur.

Govt. of Punjab, Deptt. of Finance (Finance Personnel-I Branch) has revised the pay scales of the employees vide Notification no. 09/01/2021-5FPI/671 dated 05-07-2021 (**Annexure 'E' page number 24-35**) and revised the Pension of pre 01.01.2016 pensioners/ family pensioners/ recipients of extra ordinary pension respectively etc. w.e.f. 01.01.2016 vide Notification no. 3/1/2021-3FPPC/276 dated 29-10-2021 (**Annexure F page number 36-43**) As per the Institute bye-laws 3.6,

"Grades of pay of the teachers shall be determined by the Board in consultation with the State and Central Govt."

Further, the institute bye-laws rule 4.1 states that "The employees other than faculty members of the Institute are to be graded according to the grading prescribed by the Punjab Govt." Moreover, as per bye law 2.16,

"The pay and allowances of all the employees of the society (Institute) shall be regulated in such a manner as may be decided by the Board from time to time."

The detailed financial implications for the staff to be granted revised pay scales will be processed as per the fixation formula of the AICTE/ Punjab Govt. and routed through Finance Committee for the approval of the Board of Governors. The detail of the financial implications of the

implementation of the 6th pay commission for employees and pre 01.01.2016 pensioners/ family pensioners/ recipients of extra ordinary pension etc for the Teaching/ Non-Teaching employees of SBSSU, Ferozepur had been worked and attached as per the (**Annexure H page number 54-63**) (B.M. form 10 for employees and pensioners).

It is worth to mention here that in order to meet the additional financial burden of Rs. 6.67 Crore (due to implementation of 6th pay commission pay scale and allowances to employees) and Rs. 10.48 lac (for pensioners, the financial burden to be met out from CPF/GPF fund), university has institutionalised many new courses and also revised the fee structure at par with other universities. The grant-in-aid has also been doubled from 15 to 30 Crore in the annual budget presented by the finance department of Punjab. University is now in a financial position to implementation of these revised pay scale and other universities have also revised the same.

The matter is placed before the Finance committee for consideration & approval to implement the revised pay scales and allowances w.e.f. 01.01.2016 for the employees & pre-01.01.2016 pensioners/ family pensioners/ recipients of extra ordinary pension etc. of this University as granted by the Punjab Govt. to its employees and to grant the revised pay scales and allowances to the faculty members as and when announced by the Punjab Govt.

Item No. 4.05: Approval for the Tuition Fee of Self Finance Seats of BCA for 2022 batch and onwards

In the first meeting of academic council held on 4.5.2022, the intake of Bachelor of Computer Applications (BCA) has been increased from 120 to 150 for session 2022-23 and onwards. This increase in seats (30 Numbers) is in self-finance mode with a tuition fee of Rs. 40000/- (Forty Thousand) per semester.

The matter is placed before the Finance Committee for consideration and Approval please.

Item No. 4.06: To report the balance sheet of SBSSTC for the Financial Year 2020-21.

The accounts of the University were audited by Parmod Sharma & Associates, Chartered Accountant, Ferozpur City for the Financial Year 2020-21. The balance sheet of Shaheed Bhagat Singh State Technical Campus, Ferozpur as on 31.03.2021 is placed as (**Annexure I, Page No 64 -109**) for the information of the committee.

Item No. 4.07 Any other item with the approval of the chairman.