



SHAHEED BHAGAT SINGH STATE UNIVERSITY

Moga Road, Ferozepur - 152004, Punjab, INDIA

MINUTES OF MEETING

Proceedings of the 5th Meeting of Finance Committee held under the Chairmanship of Prof. (Dr) Buta Singh Sidhu, Vice Chancellor, Shaheed Bhagat Singh State University, Ferozepur held on 09.05.2023 at 12.30 pm through video conferencing.

The following members of the committee were present:

1. Dr. Darshan Singh Sidhu, Additional Director, Member
Nominee of Principal Secretary to Govt. of Punjab,
Department of Technical Education and
Industrial Training, Punjab
2. Sh. Jatinder Kumar, Under Secretary, Member
Nominee of Administrative Secretary to
Govt of Punjab, Department of Finance, Punjab
3. Dr. Darshan Singh Sidhu, Additional Director, Member
Nominee of Director,
Department of Technical Education and
Industrial Training, Punjab
4. Dr. Gazal Preet Arneja, Member Secretary
Registrar-cum-Ex-officio secretary,
Shaheed Bhagat Singh State University,
Ferozepur.

Sh. Jagdeep Singh, Deputy Director, Department of Technical Education and Industrial Training, Punjab and Dr. Vaishali Goyal, Finance Officer attended the meeting as Special Invitees. At the outset, Dr. Gazal Preet Arneja, Member Secretary, Finance Committee-cum- Registrar, Shaheed Bhagat Singh State University, Ferozepur welcomed the Hon'ble Chairman and Esteemed Members to the 5th Meeting of Finance Committee. Thereafter, with the permission of Chair the Agenda of 5th Finance Committee was deliberated upon and the following decisions were taken.

Item no 5.01 Confirmation of the minutes of 4th meeting of Finance Committee

Decision: The minutes were confirmed.

Item No. 5.02 Action taken report on the decision taken in the 4th meeting of Finance Committee

Decision: The action taken report was noted

Item No. 5.03 Approval of Budget for the Financial Year 2023-24

Decision: The item was approved.

Item No. 5.04 Re-appropriation and ratification of the expenditures

Decision: The item was ratified.



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Item No. 5.05

To approve the rate of Interest on CPF/GPF contribution during 2021-22 as per Government approved rates

Decision:

In light of the letter received from DTE/IT, Chandigarh vide ref. no. File No. TECH-ECC-026(16)/4/2022 - ENGINEERING COLLEGE CELL/I/554615/2023 dated 03/05/2023, all the members were of the opinion that the rate of interest on CPF/GPF contribution should be at par with the Punjab Govt. As for all the employees, these interest rates are approved, decided and notified by the Punjab Govt. on yearly basis. Further, according to Institute bye-laws, the rates of CPF/GPF shall be at par with the Punjab Govt. approved rates.

Therefore, the committee has decided to give the rates as applicable and notified by Punjab Govt. for all the employees after approval from the BOG.

Item No. 5.06

Recovery of excess security money refunded to students by Mr. Pardeep Kumar (Sr. Asstt.).

Decision:

The item was ratified.

Item No. 5.07

To report the balance sheet of SBS State University, Ferozepur for the Financial Year 2021-22.

Decision:

The item was approved.

Item No. 5.08

Approval of the Fee Structure of New Courses and revision of fee structure of old courses in 2023-24.

Decision:

The item was approved.

Item No. 5.09

Ratification of Revised Fee Structure for Ph.D. Programme (Session 2022-23 and Onwards).

Decision:

The item was ratified.

Item No. 5.10(i)

Approval of the Fee Structure of New Courses of Diploma in 2023-24.

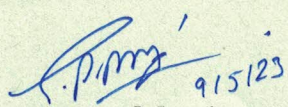
Decision:


The item was approved.

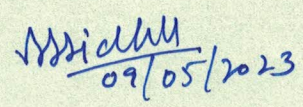
Further, it was unanimously decided to take up the agenda regarding payment of honorarium to all members attending BoG, Finance Committee and Academic Council meeting (except the University officials) in the next BOG meeting.

The meeting ended with a vote of thanks to the Chair.

Dated: 09.05.2023


Registrar-cum- Member Secretary,
Finance Committee of Shaheed Bhagat Singh State
University, Ferozepur-152004 (Pb)


Approved/~~Not Approved~~


Vice Chancellor,
SBS State University-cum-
Chairman, Finance Committee of SBSSU, Ferozepur